

Board Role and Responsibilities



PROVINCIAL CAPITAL COMMISSION

The Board has the responsibility for providing strategic direction and overseeing the conduct of the business of the Commission and the activities of management. Management is responsible for the day-to-day operations of the PCC.

Specific responsibilities of the Board include:

- Providing ethical leadership and ensuring integrity.
- Fiduciary duty to the Shareholder.
- Providing strategic leadership and stewardship and setting the strategic direction jointly with senior management.

As part of the overall stewardship responsibility, the Board:

(i) establishes the Commission's strategic planning process; with the CEO and senior management, approves the vision and direction; identifies and prioritizes corporate objectives, approves the annual service plan; and monitors corporate performance.

(ii) ensures that the principal corporate business risks have been identified and appropriate systems to manage these risks have been implemented.

(iii) approves management's succession plan.

(iv) ensures that the Commission's information systems and management practices meet its needs and give the Board confidence in the integrity of the information produced.

(v) approves and reviews major financial and strategic policy decisions.

(vi) reports to the Shareholder on the Board's stewardship.

- Maintaining effective communications through a corporate communications policy.
 - Establishing a corporate governance framework.
 - Selecting the CEO, overseeing and monitoring the CEO's performance, and conducting an annual CEO evaluation.
 - Ensuring an effective and transparent process of Board renewal; determining Director skill sets; and ensuring effective orientation for new Board members and ongoing development for Directors.
 - Evaluating the Chair, Board and Board Committee performance, and making recommendations to the Minister responsible.
 - Initiating and conducting periodic mandate reviews.
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